

## **IdeaAlley, a Long Island Based Venture Fund, Announces the Winners of IdeaFair 2000 Technology Awards**

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JERICHO, N.Y., Nov. 2 /PRNewswire/ -- IdeaAlley, a Long Island based venture capital firm with operating capabilities, announces the winners of its technology competition at IdeaFair 2000 held Wed., October 25, 2000 at the Essex House in New York City.

Geared toward high-tech entrepreneurs, business leaders and investors, IdeaFair was a two-tiered event consisting of a conference: "Starting Up & Moving Up" and the competition of business concepts.

The conference portion was highly informative as the key issues faced by today's entrepreneurs were delivered by a group of highly respected experts. The field of competition was made up of start-up seed funded and first round financed high-tech concepts/companies.

The Competition, which was held in conjunction with a one-day conference, designated two categories for entry, Internet Applications and Internet Infrastructure. Awards were given for 1st, 2nd, and 3rd place finishes in each category with a 1st place prize of \$10,000.

The winners in the Internet Applications category were: 1st place -- CyberExtruder.com located in Bethpage, NY, 2nd place -- LongIsland.com located in Commack, NY and 3rd place -- **MyDocuments.com** located in Bohemia, NY.

The winners in the Internet Infrastructure category were: 1st place -- Media Jelly, Inc. located in Garden City, NY, 2nd place -- TheBuyersNet.com located in Great River, NY and 3rd place LM Labs located in Englishtown, NJ.

IdeaAlley, a full service venture capital and operating firm focused on high technology companies, is led by CEO, Dr. William J. Catacosinos and is supported by its distinguished Board of Advisors including: Tom Constance -- Kramer, Levin, Naftalis & Frankel; Vincent Tese -- Bear Stearns Companies, Inc.; Yacov Shamash -- Harriman School of Management and Policy at SUNY Stony Brook; Leeam Lowin -- Lowin Medical Research Foundation; Fred Salerno -- Verizon Communications; Ken Crews -- UBS Warburg LLC.; and Peter L. Venetis -- Praxis Capital Ventures.